

PRESS RELEASE

FOR IMMEDIATE RELEASE

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The Cragus Group in cooperation agreement with Eurofast *To encourage and strengthen development opportunities*

The Cragus Group and Eurofast announced today that the companies have entered into a cooperation agreement on the principle of equal and mutual benefit for future development. They will work to assist each other in broadening their current scope of services and geographies to better serve and provide additional support to their existing clients.

The agreement brings together cooperation in payroll, tax advice, transfer pricing, corporate and consulting services, asset management and fund services/advisory.

Increasingly, clients require their tax advisers to have a presence in different regions to fully understand the local implications of global tax changes such as the OECD's Pillar 1 and Pillar 2 tax initiatives, which include the taxation of digital business and the global minimum tax rate for large multinationals.

Both firms have been ranked highly, for their tax and transfer pricing work, by *International Tax Review*, *World Tax* and others, and many of their individual practitioners in each firm are also well recognised in their own right.

The Cragus Group is an independent firm providing regional tax advice, transfer pricing and management consulting services to multinational clients with interests in or related to the Middle East or Africa (MEA).

Eurofast is a regional business advisory organisation employing local advisors in over 22 cities in South East Europe & the Middle East (SEEME). The Organisation is uniquely positioned as a one-stop-shop for investors and companies looking for professional services and reliable advice in Tax & Transfer Pricing – Payroll & Employment – Accounting & Audit – Advisory & Corporate.

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